

# **PLSA North London Group Meeting**

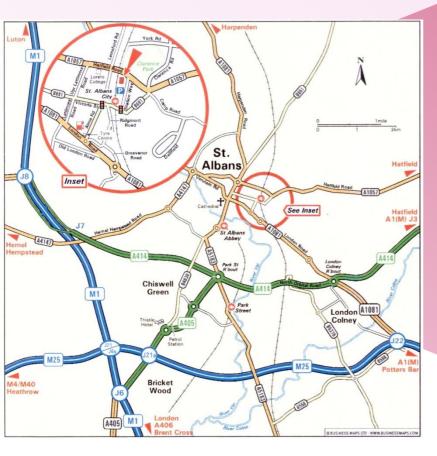
# Tuesday 21 November 2017 at 5pm (registration from 4.30pm)

# Multi-Credit: Maximising Risk-Adjusted Returns

Martin Horne is Head of Barings' European High Yield Investments Group and the European High Yield Investment Committee. He is also deputy Chairman of the Global Allocation Committee. His responsibilities include portfolio management for several of the firm's loan and multi-strategy portfolios. Martin has worked in the industry since 1996 and his experience has encompassed the mid cap, structured credit, investment grade and leverage finance markets. Prior to joining the firm in 2002, Martin was a member of the European Leverage team at Dresdner Kleinwort Wasserstein where he focused on lead arranging and underwriting senior, mezzanine and high yield facilities for financial sponsor driven leverage buyouts throughout Europe. He has also held positions at KPMG Corporate Finance where he advised on complex debt transactions and National Westminster Bank in the corporate banking unit. Martin also previously served on the board of directors of the Loan Market Association. Martin holds a B.A. in Economics from Reading University.



Below-investment grade credit markets have evolved significantly since the Global Financial Crisis. Companies that relied on capital markets for financing experienced first-hand the difficulty of operating during periods of temporary market closure. In the years since the crisis, CEOs and CFOs have broadened their approach to financing their businesses in an effort to diversify exposure away from one single market. More specifically, there has been increasing interest in strategies, such as high yield multi-credit, that offer exposure to a range of regions and sub-asset classes and give managers the flexibility to pivot to those areas that offer the most attractive value at any given point in time. Martin will discuss the evolution of these markets and offer insights into how his team approaches high yield investing both in the current environment and longer-term.



# Venue information

Aon Hewitt Verulam Point Station Way, St Albans Hertfordshire, AL1 5HE

#### Registration

Registration will commence at 4.30pm at Aon Hewitt in St Albans (see map for details). The meeting itself will start promptly at 5pm.

### Refreshments

After the business meeting the Committee is pleased to invite members to stay for light refreshments and an opportunity to network with others in the pension industry. CPD accreditation is available for those attending this meeting.

#### **RSVP**

Please confirm your attendance in advance by email to plsanlg@barnett-waddingham.co.uk.

## Coming by train?

Aon Hewitt is conveniently located right next to St Albans City station.

#### Coming by car?

Parking is available at St Albans City station.